



# 2020 First Quarter Earnings

May 2020

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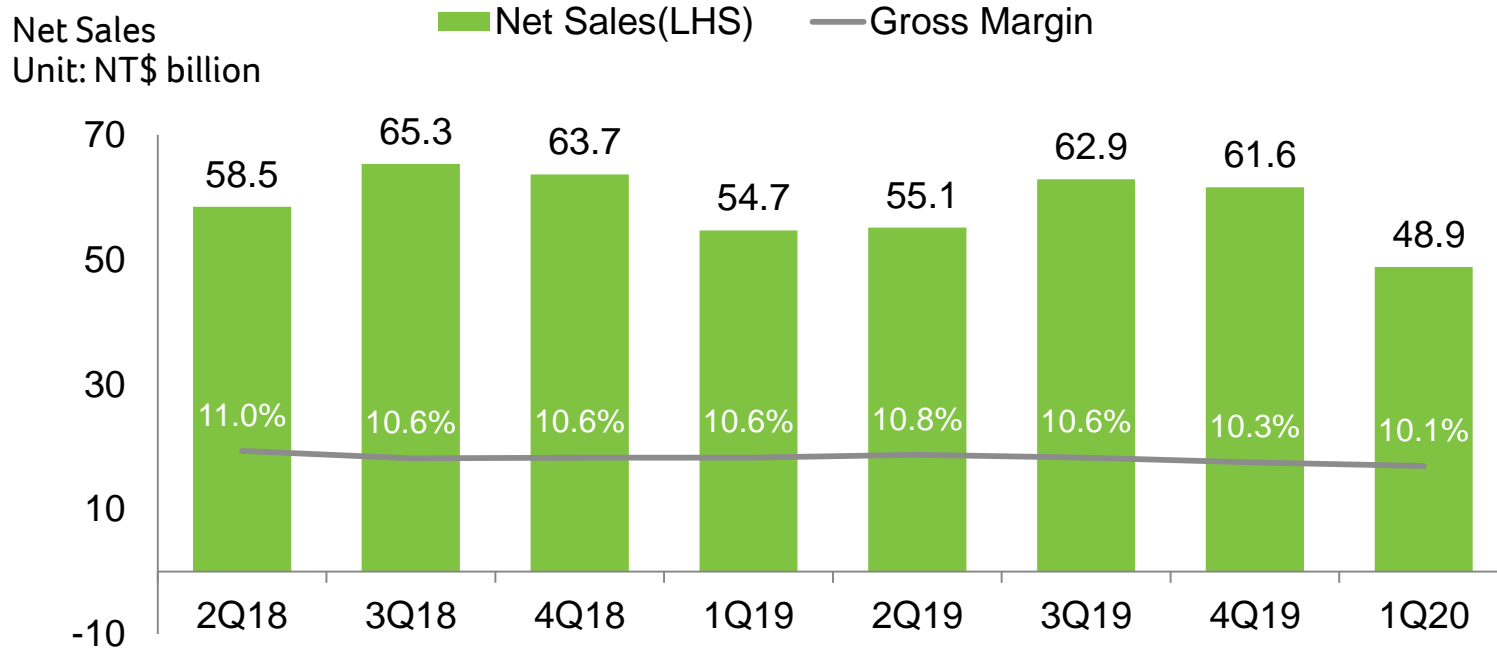
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# Statements of Comprehensive Income - 1Q 2020

(NT\$ million)	1Q20		4Q19		QoQ Change	1Q19		YoY Change
<b>Revenue</b>	<b>48,855</b>	<b>100%</b>	<b>61,584</b>	<b>100%</b>	<b>-20.7%</b>	<b>54,703</b>	<b>100%</b>	<b>-10.7%</b>
<b>Realized Gross Profit</b>	<b>4,951</b>	<b>10.1%</b>	<b>6,347</b>	<b>10.3%</b>	<b>-22.0%</b>	<b>5,772</b>	<b>10.6%</b>	<b>-14.2%</b>
Operating Expenses	4,956	10.1%	5,215	8.5%	-5.0%	5,239	9.6%	-5.4%
<b>Operating Income</b>	<b>19</b>	<b>0.0%</b>	<b>1,165</b>	<b>1.9%</b>	<b>-98%</b>	<b>554</b>	<b>1.0%</b>	<b>-96.6%</b>
Non-Operating Income	761	1.6%	(549)	-0.9%	N.A.	371	0.7%	105%
<b>Profit Before Tax</b>	<b>780</b>	<b>1.6%</b>	<b>616</b>	<b>1.0%</b>	<b>27%</b>	<b>926</b>	<b>1.7%</b>	<b>-16%</b>
<b>Profit After Tax</b>	<b>558</b>	<b>1.1%</b>	<b>341</b>	<b>0.6%</b>	<b>64%</b>	<b>706</b>	<b>1.3%</b>	<b>-21%</b>
<b>EPS (NT\$)</b>	<b>0.18</b>		<b>0.11</b>			<b>0.23</b>		

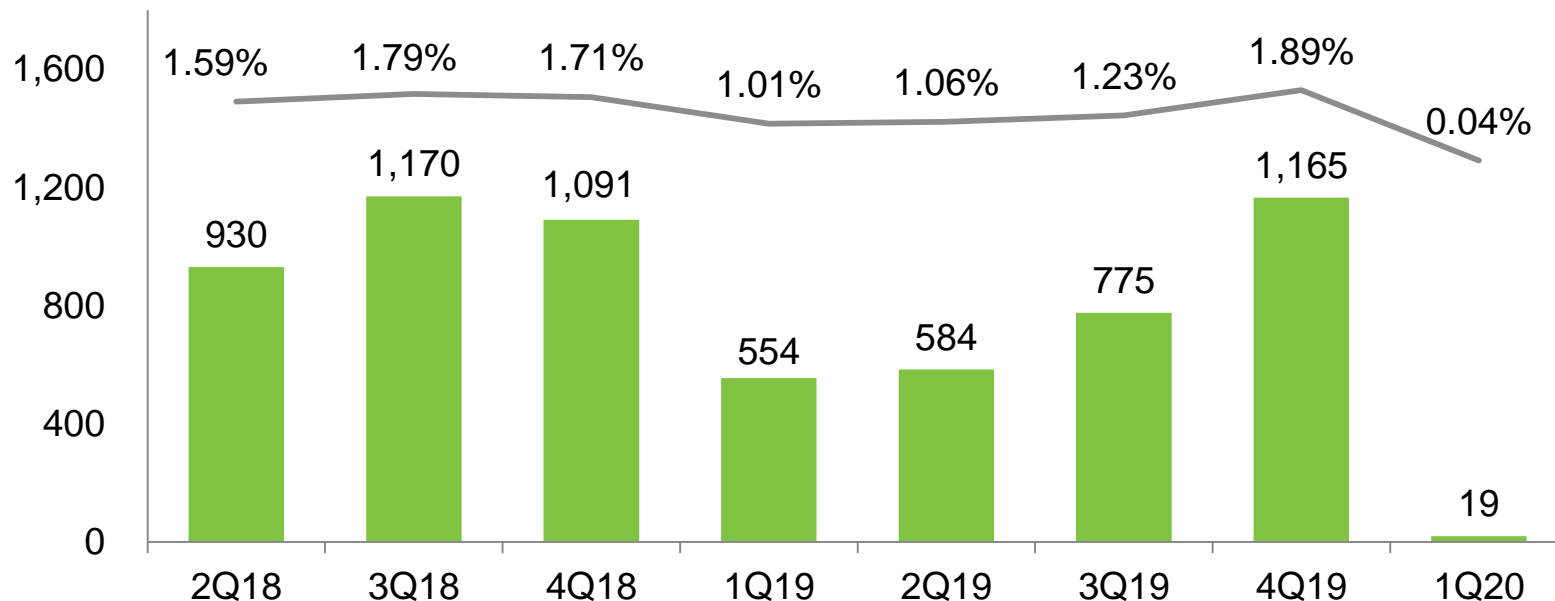
# Net Sales and Gross Margin Trend



# Operating Income and Operating Margin Trend

Operating Income  
Unit: NT\$ million

■ Operating Income(LHS) — Operating Margin



# Consolidated Balance Sheet

(NT\$ million)	Mar-20		Dec-19		Mar-19	
Cash and cash equivalents	28,209	20%	24,184	15%	26,468	17%
Notes & Accounts receivable	39,612	28%	49,439	32%	44,408	29%
Inventories	34,090	24%	41,034	26%	40,628	27%
Long-term Investment	5,318	4%	6,092	4%	5,606	4%
Property, plant and equipment	3,498	2%	3,562	2%	3,755	2%
Intangible asset	16,964	12%	16,930	11%	17,365	11%
<b>Total Assets</b>	<b>142,669</b>	<b>100%</b>	<b>156,097</b>	<b>100%</b>	<b>152,418</b>	<b>100%</b>
Short-term loan	6,482	5%	1,515	1%	408	0%
Notes & Accounts payable	23,732	17%	35,224	23%	35,778	23%
<b>Total Current Liabilities</b>	<b>76,082</b>	<b>53%</b>	<b>84,473</b>	<b>54%</b>	<b>82,306</b>	<b>54%</b>
Long-term loan	3,343	2%	5,834	4%	3,315	2%
<b>Total Liabilities</b>	<b>86,241</b>	<b>60%</b>	<b>96,901</b>	<b>62%</b>	<b>92,325</b>	<b>61%</b>
<b>Total Shareholders' Equity*</b>	<b>56,428</b>	<b>40%</b>	<b>59,195</b>	<b>38%</b>	<b>60,092</b>	<b>39%</b>

Notes:

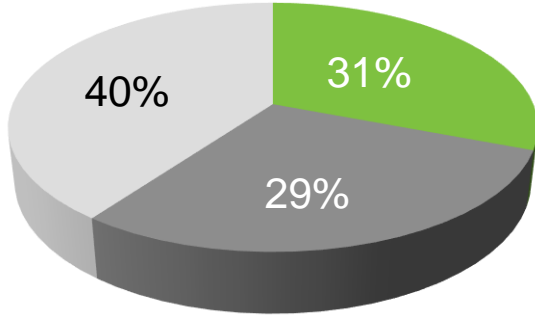
1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$ 18.36
2. Total Shareholders' Equity includes Non-Controlling Interests

# Revenue Breakdown by Geography

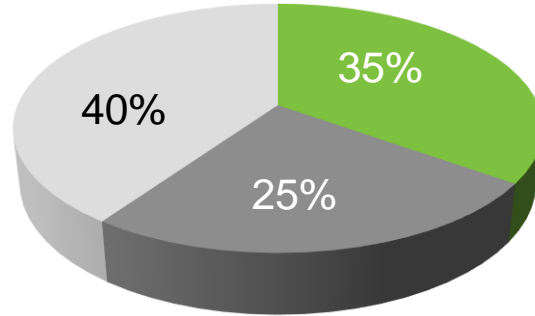
Q1 2020

Q4 2019

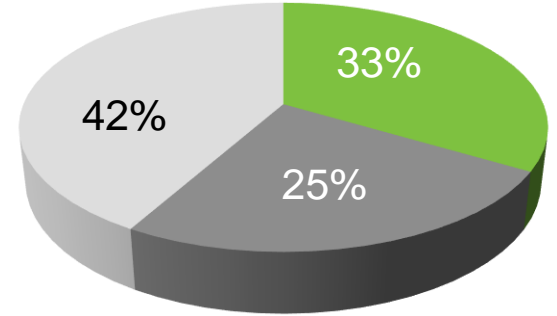
Q1 2019



**NT\$ 48,855 Million**



**NT\$ 61,584 Million**



**NT\$ 54,703 Million**

■ Pan Asia Pacific    ■ Pan America    ■ EMEA

Notes:

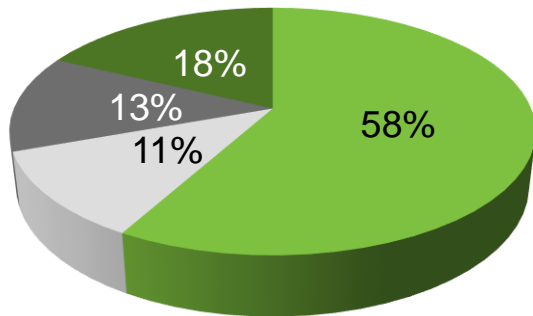
1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

# Revenue Breakdown by Application

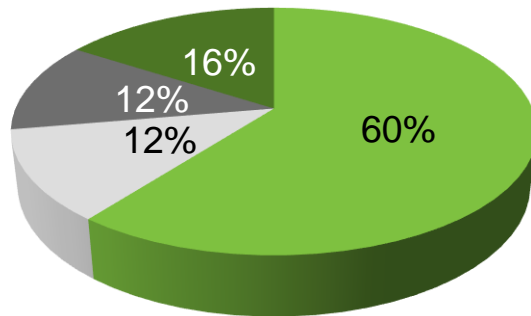
Q1 2020

Q4 2019

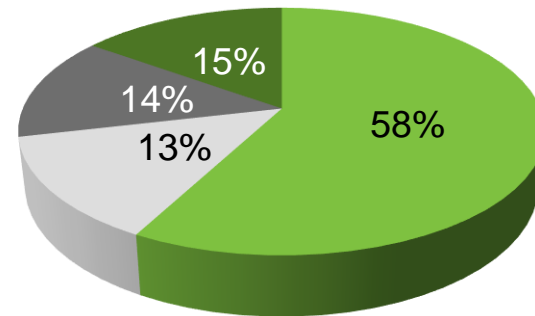
Q1 2019



**NT\$ 48,855 Million**



**NT\$ 61,584 Million**



**NT\$ 54,703 Million**

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.





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